

May 21, 2020

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J.
Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam,

Press Release - GHCL Limited announces Q4FY20

Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015

We would like to inform that Board of Directors in their meeting held on May 20, 2020 had approved the audited financial results (Standalone & Consolidated) for the quarter/year ended on March 31, 2020.

In this regard, please find enclosed herewith copy of the Press Release issued by the Company for your reference and record.

You are requested to kindly note the same and please also take suitable action for dissemination of this information through your website at the earliest. In case you need any other information, please let us inform.

Thanking you

Yours truly

For GHCL Limited

Bhuwneshwar Mishra
Sr. General Manager & Company Secretary



Press Release

GHCL Q4/FY20Results

New Delhi, 20th May, 2020: GHCL, India's leading Chemical & Textile Company announced its financial results for the fourth quarter and the financial year ended March 31, 2020.

Commenting on the financial performance, Mr. R S Jalan, Managing Director, GHCL said

"The current COVID-19 pandemic has caused major disruptions in various business segments. The situation accentuated the need for a nationwide lockdown to comprehend the spread of the virus causing significant economic slowdown across the world.

At GHCL we complied with all the regulations notified by the Government from time to time. We had taken the initiative of "Work from home" at our offices and the production facilities also remained closed for a major period of time thus impacting production and sales.

We received continuous support from our stakeholders including Government agencies and supply chain partners. The nation is passing through a tough time today however; we believe that this disruption will create opportunities too. We assure our stakeholders that we will be agile and focused towards these opportunities. "

Q4FY20 VS Q4FY19 (Standalone Performance)

- **Net Revenue** for Q4FY20 is Rs. 734 crores as compared to Rs. 915 crores of Q4 FY19. The drop in revenue is equally attributable to both Chemical and Textiles which is largely due to softer pricing and COVID impact resulting in lower volumes.
- **EBIDTA** for the quarter is Rs. 161 crores as compared to Rs. 241 crores in the corresponding previous quarter.
 - In the Inorganic Chemicals the realisation is down by about 11% compared to Q4FY19. However, EBITDA is down by 4% balance has been recovered in cost and operational improvements. Due to COVID-19 the production and sales during the month of March was also impacted.
 - In Textiles due to the COVID situation operations were impacted and One Time Cost of Rs. 30 crores has been considered on a prudent basis on account of potential markdowns.
- **Net Profit (PAT)** at Rs. 80 crores as against Rs.119 crores in the corresponding quarter previous year.

FY20 VS FY19 Standalone Basis



- **Net Revenue** for the year ended March 2020 is down by 3% to Rs. 3272 crores compared to Rs.3385 crores in the previous financial year.
- **Earnings before Interest, Depreciation and Taxation (EBIDTA)** for the quarter is Rs. 763 crores as against Rs.784 crores in the previous financial year 2019, with margins maintained at the same level.
- **Net Profit (PAT)** grew by 13% to Rs 407 crores from Rs. 361 crores in FY19.

Business Segments (FY20 VS FY19)

- In the Inorganics Chemicals division, Revenue for the year is at Rs. 2198 crores as compared to Rs. 2182 crores in FY19.
- Home Textiles business recorded a Revenue of Rs. 1074 crores in FY20 as compared to Rs. 1202 crores in FY19 mainly due to softer yarn pricing and COVID impact during the year.

ABOUT GHCL

GHCL Limited has established itself as a well-diversified group with an ascertained footprint in chemicals, textiles and consumer products segment. In chemicals, the company mainly manufactures Soda Ash (Anhydrous Sodium Carbonate) that is a major raw material for detergents & glass industries and Sodium Bicarbonate (baking soda). Its textiles operations is an integrated set up which commences right from spinning of fiber (yarn), weaving, dyeing, printing till the finished products, like sheets & duvets, which are primarily exported worldwide. Consumer Products operation is another business for GHCL where it is manufacturing and selling edible salt, industrial grade salt and markets jujube honey, spices and blended spices in the country under the brand name of i-Flo.

At GHCL Ltd, sustainability is a core element of our business strategy as defined under the aegis of 'GHCL Way' which has four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting Relationship and Adding Value. We are committed to working closely with our stakeholders at our various plant locations for promoting the agenda of sustainability underpin on GHCL Ltd core values of Respect, Trust, Ownership and Integrated Team work.

<http://ghcl.co.in/>

For more information please contact:

GHCL

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