

October 24, 2019

कार्तिक - कृष्णपक्ष - एकादशी
विक्रम सम्वत् २०७६

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam,

Press Release - GHCL Limited announces Q2FY20

Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015

We would like to inform that Board of Directors in their meeting held on October 23, 2019 had approved the un-audited financial results (Standalone & Consolidated) for the quarter ended on September 30, 2019.

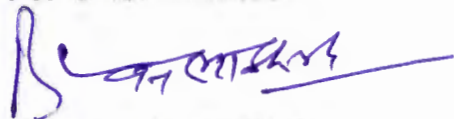
In this regard, please find enclosed herewith copy of the Press Release issued by the Company for your reference and record.

You are requested to kindly note the same and please also take suitable action for dissemination of this information through your website at the earliest. In case you need any other information, please let us inform.

Thanking you

Yours truly

For GHCL Limited



Bhuneshwar Mishra
Sr. General Manager & Company Secretary



Press release

GHCL announces Q2/FY20 Results

- *56% growth in PAT during the current quarter*

New Delhi, 23rd Oct 2019: GHCL, India's leading Chemical & Textile Company, today announced its financial results for the second quarter of financial year 2020.

Commenting on the financial performance, Mr. R S Jalan, Managing Director, GHCL said, "The chemicals business has performed well, despite a slow demand in growth and increase in supply which has led to some pressure on pricing. The Textile performance has also been satisfactory and in line with our expectations despite significant impact of US-China trade war. We have been striving for judicious capital allocation and the last six months have witnessed a reduction in our debt. This will bring about a significant reduction in the interest cost for us going forward. We intend to continue creating value for our stakeholders with our continued focus on sustainability, innovation and high process efficiency".

Financial Performance (Quarterly)

Q2FY20 VS Q2FY19 (Standalone Based)

- **Net Revenue** for Q2FY20 is down by 2% to Rs. 826 crores as compared to Rs. 839 crores in the corresponding quarter ended Sept 30, 2018
- **EBIDTA** grew by 14% to Rs. 203 crores as compared to Rs. 179 crores in the corresponding quarter previous year
- **Net Profit (PAT)** grew by 56% to Rs. 122 crores as compared to Rs. 78 crores in the corresponding quarter in the previous year

Business Segments (Q2FY20 VS Q2FY19)

- Inorganics Chemicals division's revenue grew by 2% to Rs. 542 crores in Q2FY20 as compared to Rs.534 crores in Q2FY19.
- Home Textiles business revenue declined by 7% to Rs. 283 crores in Q2FY20 as compared to Rs.305 crores in Q2FY19 mainly due to weak spinning scenario.

Financial Performance (Half Yearly)

H1FY20 VS H1FY19 (Standalone Based)

- **Net Revenue** for H1FY20 grew by 7% to Rs.1705 crores as compared to Rs. 1596 crores in the corresponding first half ended Sept 30, 2018
- **EBIDTA** grew by 28% to Rs.425 crores as compared to Rs.332 crores in the corresponding first half of FY2019
- **Net Profit (PAT)** grew by 61% to Rs.226 crores as compared to Rs. 140 crores in the corresponding first half of FY2019



ABOUT GHCL

GHCL Limited has established itself as a well-diversified group with an ascertained footprint in chemicals, textiles and consumer products segment. In chemicals, the company mainly manufactures Soda Ash (Anhydrous Sodium Carbonate) that is a major raw material for detergents & glass industries and Sodium Bicarbonate (baking soda). Its textiles operation is an integrated set up which commences right from spinning of fiber (yarn), weaving, dyeing, printing till the finished products, like sheets & duvets, which are primarily exported worldwide. Consumer Products operation is another business for GHCL where it is manufacturing and selling edible salt, industrial grade salt and markets jujube honey, spices and blended spices in the country under the brand name of i-Flo. At GHCL Ltd, sustainability is a core element of our business strategy as defined under the aegis of 'GHCL Way' which has four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting Relationship and Adding Value. We are committed to working closely with our stakeholders at our various plant locations for promoting the agenda of sustainability underpin on GHCL Ltd core values of Respect, Trust, Ownership and Integrated Teamwork.

<http://ghcl.co.in/>

For more information please contact:

GHCL

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