

October 7, 2019

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J.
Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir / Madam,

Subject: Disclosure of Material Event / Information - GHCL's Credit Rating Re – affirmed

Pursuant to the requirement of Regulation 30(6) of the SEBI (LODR) Regulations 2015, we would like to inform that CARE Ratings Limited, one of the Credit Rating Agency, has reviewed Credit ratings of the Company for bank facilities and today re-affirmed the ratings of previous year. Details of the Credit ratings are as under:

Facilities	New Ratings (Upgraded)	Remarks
Long Term Bank Facilities	CARE A+ Stable (Single A Plus with Outlook Stable)	Re-affirmed
Short Term Bank Facilities	CARE A1+ (A One Plus)	Re-affirmed

You are requested to kindly take note of the same and disseminate the information on your website.

Thanking you

Yours faithfully

For GHCL Limited



Bhuwleshwar Mishra
Sr. General Manager & Company Secretary
Membership No.: FCS 5330