

June 2, 2022

ज्येष्ठ – शुक्लपक्ष- तृतीया  
विक्रम सम्वत् २०७९

**National Stock Exchange of India Limited**  
“Exchange Plaza”  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**NSE Code: GHCL**

**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda  
Building, P.J. Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**BSE Code: 500171**

Dear Sir/Madam,

**Sub: Filing of Published copy of Advertisement released for notice of 39<sup>th</sup> Annual General Meeting, Remote E-voting information and record date**

Pursuant to requirement of Listing Regulations read with other applicable provisions, if any, please find enclosed herewith copy of advertisement released in in Business Line (English) dated June 1, 2022, The Economics Times (English) - Ahmedabad edition dated June 1, 2022, and Jai Hind (Gujarati) dated June 1, 2022.

Please note that copy of this intimation is also available on the website of BSE Limited ([www.bseindia.com/corporates](http://www.bseindia.com/corporates)), National Stock Exchange of India Limited ([www.nseindia.com/corporates](http://www.nseindia.com/corporates)) and website of the Company ([www.ghcl.co.in](http://www.ghcl.co.in)).

You are requested to kindly take note of the same.

Thanking you

Yours faithfully

**For GHCL Limited**



**Manoj Kumar Ishwar**  
**Asst. General Manger (Secretarial)**

# FY23 begins on a strong note for banks; credit growth touches 11.3% in April

### CARE Ratings attributes growth to low base effect, shift to bank borrowings

**OUR BUREAU** Mumbai, May 31  
FY23 has started on a strong note for banks, with credit registering a growth of 11.3 per cent year-on-year in April 2022 as compared to 4.7 per cent a year ago, according to RBI data on Sectoral Deployment of Bank Credit.

At the same time, the industry sector saw credit growth accelerate to 8.1 per cent in April 2022 from a contraction of 0.4 per cent in April 2021. Credit in the medium industries sub-sector registered a growth of 5.3 per cent in April 2022 as compared with 4.4 per cent last year while growth in the micro and small industries sub-sector rose to 29 per cent from 8.7 per cent, and credit to the large industries sub-sector grew 1.6 per cent against a contraction of 3.5 per cent during the same period last year.

contrasted with 4.4 per cent last year while growth in the micro and small industries sub-sector rose to 29 per cent from 8.7 per cent, and credit to the large industries sub-sector grew 1.6 per cent against a contraction of 3.5 per cent during the same period last year.

nominal GDP growth, and banks are regaining bottom lines, it said in its latest report. The RBI underscored that it will continue to follow a nuanced and nimble-footed approach to liquidity management.

## WEEKLY RUPEE VIEW

### Prolonged consolidation could be negative for INR

**A break of the support at 77.80 can drag it to 78.30**

**ANIL MALLAMUTHU** is Research Bureau  
The fight between bulls and bears continues and there is no winner yet—the USD-INR cross is oscillating in a range. On Tuesday, it closed at 77.64 against USD, losing 0.12 pips. The year-to-date loss currently stands at nearly 4.5 per cent.

next leg of trend but since the long-term trend is negative and the dollar has already declined considerably, prolonged consolidation might prove negative for the rupee. If there is a breach of the support at 77.80, there might be a quick fall below 78 and touch 78.30. But in case it breaks out of 77.50, it can appreciate to 77.

The dollar index (DXY) is on a decline for the past couple of weeks. Currently trading at around 102, it is likely to drop to 101. Below this, 100 is a strong support and DXY can resume the bull run anywhere between 100 and 101. On the other hand, a breach of 100 can trigger another round of sell-offs, potentially pulling back the index to 99-99.25. Subsequent support is at 97.75.

Fundamental factors, as they stand, look mixed for the Indian currency. The dollar is weaker whereas the price of crude oil remains elevated. On the other hand, foreign funds seem to be fleeing the domestic market.

Europe taking concrete steps towards banning Russian oil imports is providing an upward pressure on crude prices; the Brent crude future is currently trading above the \$120-mark. According to the latest NSDI data, FTI net outflows may stand at \$4.7 billion, taking that as total outflow for the year to \$231 billion. Overall, the rupee is likely to stay directionless.

Charts  
The sideways crawl continues as the rupee is shackled in the range of 77.50-78.80. The local currency should breach either of these levels to confirm the

**Outlook**  
Unless INR moves out of the 77.50-78.80 range, the next leg of trend will remain uncertain. But it should be noted that the rupee has failed to benefit from recent depreciation in the dollar. Therefore, the probability of the local currency breaking the range on the downside will continue to go up as the consolidation continues, especially because the greenback is approaching some support levels. A breach of 77.80 can quickly drag the rupee to 78.30.

## Muthoot Finance arm to receive ₹100 cr capital

**OUR BUREAU** Mumbai, May 31  
Belstar Microfinance, a subsidiary of Muthoot Finance, will be receiving primary equity infusion aggregating ₹100 crore from Augusta Investments ZPE and Arun Holdings.

by investing ₹75 crore in Belstar Microfinance. The infusion will up its stake in the microfinance company from 14.51 per cent to 15.66 per cent by investing ₹35 crore, per a regulatory filing by Muthoot Finance (MFL), PTE and Arun Holdings.

Belstar posted a net profit of ₹45 crore in FY22, Muthoot Finance said.

**BusinessLine**  
Revised Advertisement Tariff  
Effective July 01, 2022  
(All rates in Rs. Per Sq. Cm)

Category	All Edition
Display, B&W	1940
Display, Colour	2940
Appointments - B&W	750
Appointments - Colour	970
Tenders - B&W	1040

\* 5% GST is applicable.

For a detailed rate card, please contact Advertisement Department  
**THE HINDU BUSINESS LINE**  
859 & 860, Anna Salai, Chennai - 600 002  
Phone: 044 - 2857 5757  
Email: [instads@thehindu.co.in](mailto:instads@thehindu.co.in)

For more details please contact our Regional Offices:  
Chennai: 2217536, 2212572, Madurai: 2523677, 2525497  
Tiruchirappalli: 2302061, 2302033, Pondicherry: 2227111  
Hyderabad: 2346900, Vijayawada: 2553033, 2553044  
Visakhapatnam: 2536156, 2536160, Bangalore: 22071800  
Mangalore: 2417575, 2417580, Hubli: 2335700  
Thiruvananthapuram: 2502001, 2502002, Kochi: 2301653, 2307836, Kozhikode: 2762201, Number: 22021966, 22027688  
New Delhi: 43579797, Kolkata: 44023330

**APPPOINTMENT**

**TMS** - one of the leading old Private Sector Banks, invites online applications for engagement of retired officers for the following posts on contract basis:

- Chief Security Officer (CSO) - Scale V
- Retired Officers

For performing back office functions in branches  
Click on 'Members' tab  
Last Date for filing applications: 12.06.2022  
For more details and application, please log on to [www.tms.in](http://www.tms.in)

Thoulsur  
91.96.2922  
General Manager (HRD)

**GHCL Limited**  
Regd. Off.: GHCL House, Opp. Punjabi Hall, Navrangpura, Ahmedabad-380009 (Gujarat). Phone: 079-39324100, Fax: 079-26423623  
Email: [gchinfo@gcl.co.in](mailto:gchinfo@gcl.co.in), [secretarial@gcl.co.in](mailto:secretarial@gcl.co.in); Website: [www.gcl.co.in](http://www.gcl.co.in) (CIN: L24100GJ1983PLC006513)

## NOTICE OF 39TH ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION AND RECORD DATE

NOTICE is hereby given that 39th Annual General Meeting (AGM) of the Company will be held on **Thursday, June 30, 2022** (hereinafter referred to as the "Meeting") at 10.00 a.m. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM), as per the framework issued by the Ministry of Corporate Affairs (MCA) vide General Circular No. 14 of 2020 dated April 08, 2020. Circular No. 17 of 2020 dated April 13, 2020. Circular No. 20 of 2020 dated May 05, 2020. Circular No. 22/2021 dated January 13, 2021 and Circular No. 21/2021 dated December 14, 2021 and also SEBI Circular dated 12th May 2022 and SEBI Circular dated 15th May 2022 (collectively referred to as "Circulars").

In compliance with the above circulars read with SEBI Circular No. 10, 2022 and SEBI Listing Regulations, 2015. Notice of 39th AGM and financial statements (including Board's report, Auditor's report or other documents required to be attached therewith) for FY 2021-22 (collectively referred to as "Annual Report"), will be sent only through email to all members (as per the Beneficiary Report dated May 9, 2022), on or after registration email ID and/or physical copy of the same would be dispatched to the members who have opted for physical copy of the Annual Report. Annual Report shall be available on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) where the Company's shares are listed and shall also be available on the website of the Company ([www.gcl.co.in](http://www.gcl.co.in)).

Please note that Company is convening 39th AGM through VC/OAVM and no physical presence of members, directors, auditors and other eligible persons shall be required for this AGM. As per MCA circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporate are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate therein and cast their votes through e-voting. Members, directors, auditors and other eligible persons to whom this notice is being circulated can attend this AGM through video conferencing at least 15 minutes before the scheduled time and shall be allowed after the expiry of 15 minutes from the scheduled time. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reconvening the quorum under Section 103 of the Companies Act, 2013.

In order to attend Annual Report and other communication to shareholders in electronic form, we request the members of GHCL Limited (the Company), who have not yet renewed their email and/or mobile number, register the same with the Registrar of Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The Company is providing its members facilities for e-Voting Services provided by Central Depository Services (India) Limited (CDSL) in respect of the following businesses:

- Ordinary Business:**
- Adoption of audited financial statements (including consolidated) of the Company for the financial year ended March 31, 2022.
  - Declaration of dividend for the financial year ended on March 31, 2022.
  - Re-appointment of Mr. Anurag Dharma (DIN: 00120710) as a director retiring by rotation;
  - Re-appointment of Mr. Ramesh Chopra (DIN: 00541916) as a director retiring by rotation;
- Special Business:**
- Re-Appointment of Mr. Ravi Shankar Jatar (DIN: 0121260) as Managing Director of the Company
  - Re-Appointment of Mrs. Vijaylaxmi Jashi (DIN: 00320055) as an Independent Director of the Company
  - Approval for private placement of Redeemable Non-Convertible Debenture
  - Alteration of Articles of Association of the Company for adoption of new set of Articles of Association in alignment with the Companies Act, 2013

During the remote e-voting period, members of the Company, holding shares either a physical form or dematerialized form, as on the record date on 03.06.2022, may cast their votes electronically. The remote e-voting period commences at 9:00 a.m. (IST) on Saturday, June 25, 2022 and ends at 5:00 p.m. (IST) on Wednesday, June 29, 2022. The e-voting module shall be disabled by CDSL for voting thereafter. Once a vote on resolution is cast, the member shall not be allowed to change it subsequently. The facility for voting through electronic voting system, shall also be made available during the meeting and members holding shares in physical form are advised to cast their vote by remote e-voting shall be able to exercise their right at the meeting. The members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

Members are requested to note that SEBI vide its circular dated November 3, 2021 and December 14, 2021 has made mandatory for furnishing PAN, KYC details (i.e. Postal Address with the Code, email address, mobile number, bank account details) and nominal details of holders of the securities. Where members have not furnished their PAN, KYC details or nominal details received from the members will not be processed by the Registrar and Transfer Agent (RTA) till the bank account details are provided to RTA. With effect from April 1, 2023 in case of all record details, details are not available in the folio(s), RTA shall continue to freeze such folios. Members holding shares in physical form are advised to update the details mentioned above on the website of the Registrar and Transfer Agent (RTA) at <https://www.mca.gov.in> and also update the details on the website of the Company (<https://gcl.co.in>) and also update the details on the website of the Registrar and Transfer Agent (RTA) at <https://www.mca.gov.in>. Members are requested to kindly download KYC forms from the above link and submit duly completed KYC forms along with necessary documents to the RTA and/or Company.

**Instructions for members for remote e-voting are as under:**

- Pursuant to SEBI Circular No. SEBI/HO/CFD/CMDP/RR/P2022/24, dated December 9, 2020 on e-Voting facility provided by Central Depository Services (India) Limited (CDSL) members are allowed to vote through their Demat account maintained with Depositories and Authorized Participants. Members are advised to update their mobile number and email ID in their Demat accounts in order to access e-Voting facility.
- In order to increase the efficiency of the voting process, all the Demat account holders, by way of a single log-in credential, through their Demat accounts, websites of Depositories/Authorized Participants, able to cast their vote without having to register again with the e-voting service providers (ESPs), thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Pursuant to said SEBI Circular, login method for e-Voting and joining virtual meetings for individual Members holding securities in Demat mode is given below:

Type of Member	Login Method
Individual Members holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> <li>Users who have opted for CDSL Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easiest facility is <a href="https://web.cdslindia.com/myeasiest/home/login">https://web.cdslindia.com/myeasiest/home/login</a> or <a href="https://easiest.cdslindia.com">https://easiest.cdslindia.com</a></li> <li>After successful login the user will be able to access the e-Voting Menu. On clicking the e-Voting menu, the user will be able to see his/her holdings along with links of the respective e-Voting service provider. i.e. CDSL/NSDL/KARVYM/INTIME, as per information provided by issuer/Company. Additionally, we are providing links to e-Voting Service Provider, so that the user can visit the e-Voting service provider's site directly.</li> <li>If the user is not registered for Easiest/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasiest/Registration/EasiRegistration">https://web.cdslindia.com/myeasiest/Registration/EasiRegistration</a></li> <li>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://easiest.cdslindia.com">https://easiest.cdslindia.com</a> and click on "e-Voting" link. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option, where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Members holding securities in demat mode with NSDL	<ol style="list-style-type: none"> <li>If you are already registered for NSDL eVoting facility, please visit the e-Services website of NSDL. Members Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com">https://www.evoting.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under e-IDeAS. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>If the user is not registered for eVoting e-Services, option to register is available at <a href="https://www.evoting.nsdl.com">https://www.evoting.nsdl.com</a>. Select "Register online for eIDeAS" Portal or click at <a href="https://www.evoting.nsdl.com/SecureWebHomeDirecting.jsp">https://www.evoting.nsdl.com/SecureWebHomeDirecting.jsp</a></li> </ol>
Individual Members holding securities in demat mode through Depository Participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site. After successful authentication, wherein you can see e-Voting facility. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-voting period or joining virtual meeting &amp; voting during the meeting.</p>

(B) Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

**Login method of e-Voting for Members other than Individual Members & Physical Members.**

- Log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
- Click on "Members" tab
- Now Enter your User ID
  - a. For CDSL: 18 digit beneficiary ID.

Place: Noida  
Date: May 31, 2022

For GHCL Limited  
Bhusheshwar Mishra  
Sr. GM-Sustainability & Company Secretary

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