

November 27, 2021

**मार्गशीर्ष – कृष्णपक्ष- अष्टमी
विक्रम सम्वत् २०७८**

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J.
Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam,

Press Release: GHCL Ltd. Signs a MOU to invest Rs. 500 Crores in Tamil Nadu

Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015

We would like to inform that Company has signed a Memorandum of Understanding (MOU) with the government of Tamil Nadu for investing Rs.500 Crores in the state. Please find enclosed herewith a copy of Press Release for your reference and record.

Please note that copy of this intimation is also available on the website of BSE Limited (www.bseindia.com/corporates), National Stock Exchange of India Limited (www.nseindia.com/corporates) and website of the Company (www.ghcl.co.in).

You are requested to kindly take note of the same.

Thanking you

Yours truly

For GHCL Limited

**Bhwneshwar Mishra
Sr. GM-Sustainability & Company Secretary**

Encl: Press Release



Press Release

GHCL Ltd. Signs A MOU to Invest Rs. 500 Crores in Tamil Nadu

GHCL Limited India's leading Chemical & Textile Company signed a MoU (Memorandum of Understanding) with the Government of Tamil Nadu for investing Rs.500 Crores in the state. The MoU was signed by Mr. M. Sivabalasubramanian, CEO (Yarn Division) GHCL and Ms. Pooja Kulkarni IAS, MD & CEO, Guidance, Industries Department, Government of Tamil Nadu in the presence of Shri. M. K. Stalin, Chief Minister of Tamil Nadu during the Investment Conclave held on 23rd Nov at Coimbatore.

As per the MoU, GHCL will set up 40000 ring spindles in Manaparai, Tiruchirappalli district to produce synthetic and synthetic blended yarn to cater to knitting and weaving segments. It will also install another 40000 Ring Spindles with 24 Knitting Machines in Paravai, Madurai district to produce 100% cotton yarn and knitted fabrics. The company also plans to develop an EHT (extra high tension) power transmission facility in Manaparai location to ensure uninterrupted Power supply.

In order to fulfill its commitment towards sustainable business practices and reduce its carbon footprint, GHCL Ltd has proposed to set up a 20 MW Solar Power park near Musiri, Tiruchirappalli district. At the moment 52% of the energy requirements of GHCL's yarn business is fulfilled from renewable resources. Once the project is completed, almost 70% of GHCL's Energy requirement for the spinning business will be from renewables.

Commenting on the occasion, Mr. R S Jalan, Managing Director, GHCL Ltd. said "We are humbled and proud to be a part of Tamil Nadu's growth story which is befitting our long term association with the state. This MoU, will help us to create value for the community and is in accordance with our strategic growth plans and sustainability targets. Going forward, we will further enhance our energy portfolio to fulfil almost 90% of our energy requirements from Renewable sources."

ABOUT GHCL

GHCL Limited has established itself as a well-diversified group with an ascertained footprint in chemicals, textiles and consumer products segment. In chemicals, the company mainly manufactures Soda Ash (Anhydrous Sodium Carbonate) that is a major raw material for detergents & glass industries and Sodium Bicarbonate (baking soda). Its textiles operation is an integrated set up, which commences right from spinning of fiber (yarn), weaving, dyeing, printing of the finished products, like sheets & duvets, primarily exported worldwide. Consumer Products operation is another business for GHCL where it is manufacturing and selling edible salt, industrial grade salt and markets jujube honey, spices and blended spices in the country under the brand name of i-Flo.

At GHCL Ltd, sustainability is a core element of our business strategy as defined under the aegis of 'GHCL Way' with its four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting



Relationship and Adding Value. We are committed to working closely with our stakeholders at our various plant locations for promoting the agenda of sustainability underpin on GHCL Ltd core values of Respect, Trust, Ownership and Integrated Teamwork.

<http://ghcl.co.in/>

For more information, please contact:

GHCL

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